

RETIREMENT PLANNING SUMMARY

For

John and Mary Demo

ASSUMPTIONS:

- 1. Monthly Purchasing Power Desired In Current Dollars \$ 8,000
- 2. Annual Inflation Rate 3.00%
- 3. Age At Retirement 65
- 4. Present Working Capital \$ 450,000
- 5. Home Equity Included N
- 6. Additional Monthly Investments Toward Retirement 0
- 7. Annual Increase In Monthly Investments 3.00%
- 8. Assumed Income Tax Rate At Retirement 28.00%
- 9. Annual Increase In Social Security Benefits 2.00%

Year	Age	Monthly ->				Annual ->				Capital at 5.00%	Capital at 7.00%	Capital at 8.53%	
		Desired Retire. Income	Earned Income	Soc. Sec. + Income	Present Retire. + Income	Other Income	Less: Income - Taxes	Less: Education Expenses	Shortage or Surplus				Plus: Add. Invest.
2001	49	0	0	0	0	0	0	0	0	0	472,500	481,500	488,385
2002	50	0	0	0	0	0	0	0	0	0	496,125	515,205	530,044
2003	51	0	0	0	0	0	0	0	0	0	520,931	551,269	575,257
2004	52	0	0	0	0	0	0	0	0	0	546,977	589,858	624,326
2005	53	0	0	0	0	0	0	0	0	0	574,326	631,148	677,581
2006	54	0	0	0	0	0	0	0	0	0	603,043	675,328	735,379
2007	55	0	0	0	0	0	0	7,503	-7,503	0	625,316	714,572	789,963
2008	56	0	0	0	0	0	0	16,057	-16,057	0	639,721	747,410	839,919
2009	57	0	0	0	0	0	0	25,151	-25,151	0	645,298	772,818	884,268
2010	58	0	0	0	0	0	0	35,279	-35,279	0	640,520	789,166	921,407
2011	59	0	0	0	0	0	0	35,612	-35,612	0	635,153	806,302	961,353
2012	60	0	0	0	0	0	0	35,821	-35,821	0	629,297	824,414	1,004,479
2013	61	0	0	0	0	0	0	35,821	-35,821	0	640,739	861,718	1,069,464
2014	62	0	0	0	0	0	0	19,069	-19,069	0	672,776	922,038	1,160,690
2015	63	0	0	0	0	0	0	0	0	0	706,415	986,581	1,259,697
2016	64	0	0	0	0	0	0	13,181	-13,181	0	727,895	1,041,538	1,352,843
2017	65	12,837	13,357	1,445	1,933	0	4,625	27,943	-36,666	0	725,791	1,075,213	1,428,447
2018	66	13,222	13,912	1,474	1,990	0	4,803	29,620	-37,411	0	722,798	1,110,447	1,509,691
2019	67	13,619	6,483	2,137	3,361	0	3,265	45,669	-104,498	0	649,214	1,076,365	1,525,055
2020	68	14,028	6,714	2,309	3,423	0	3,388	46,896	-106,518	0	569,830	1,037,736	1,539,537

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Year	Age	Monthly Desired Retire. Income ->		Soc. Sec. Income + Income	Present Retire. Income + Income	Other Income	Less: Income - Taxes	Annual -> Less: Education Expenses -	Shortage or Surplus	Plus: Add. Invest.	Capital at	Capital at	Capital at
		Retire. Income	Retire. Income								5.00%	7.00%	8.50%
2021	69	14,448	2,803	2,355	3,480	0	2,320	32,071	-129,623	0	462,217	971,680	1,530,179
2022	70	14,882	0	2,403	3,533	0	1,383	33,995	-157,950	0	319,480	870,690	1,489,280
2023	71	15,328	0	2,451	3,573	0	1,410	18,017	-146,589	0	181,535	774,788	1,457,222
2024	72	15,788	0	2,500	3,608	0	1,433	0	-133,371	0	50,571	686,315	1,436,774
2025	73	16,262	0	2,550	3,637	0	1,454	0	-138,358	0	0	586,314	1,409,171
2026	74	16,750	0	2,601	3,514	0	1,397	0	-144,386	0	0	472,863	1,372,671
2027	75	17,252	0	2,653	2,517	0	886	0	-155,633	0	0	339,435	1,320,851
2028	76	17,770	0	2,706	2,520	0	894	0	-161,263	0	0	190,644	1,258,501
2029	77	18,303	0	2,760	2,533	0	908	0	-167,010	0	0	25,288	1,184,595
2030	78	18,852	0	2,815	2,529	0	912	0	-173,041	0	0	0	1,097,839
2031	79	19,418	0	2,871	2,522	0	915	0	-179,275	0	0	0	996,916
2032	80	20,000	0	2,929	2,492	0	907	0	-185,828	0	0	0	880,274
2033	81	20,600	0	2,987	2,481	0	908	0	-192,474	0	0	0	746,469
2034	82	21,218	0	3,047	2,445	0	896	0	-199,468	0	0	0	593,660
2035	83	21,855	0	3,108	2,406	0	883	0	-206,690	0	0	0	419,978
2036	84	22,510	0	3,170	2,363	0	868	0	-214,148	0	0	0	223,386
2037	85	23,186	0	3,234	2,316	0	851	0	-221,854	0	0	0	1,663

Retirement Plan Asset Balance at Age 85 is \$168,512 (from Financial Projection Summary)
 First year monthly investment required 5.00% return, escalating at 3.00% per year = \$ 4,114
 First year monthly investment required 7.00% return, escalating at 3.00% per year = \$ 1,442

